



TUALATIN VALLEY
WATER DISTRICT

2021 H2Know with the CEO

Wednesday, February 24, 2021

Tom Hickmann, PE - Chief Executive Officer

Please mute your microphone!
Feel free to type Questions in the Chat.

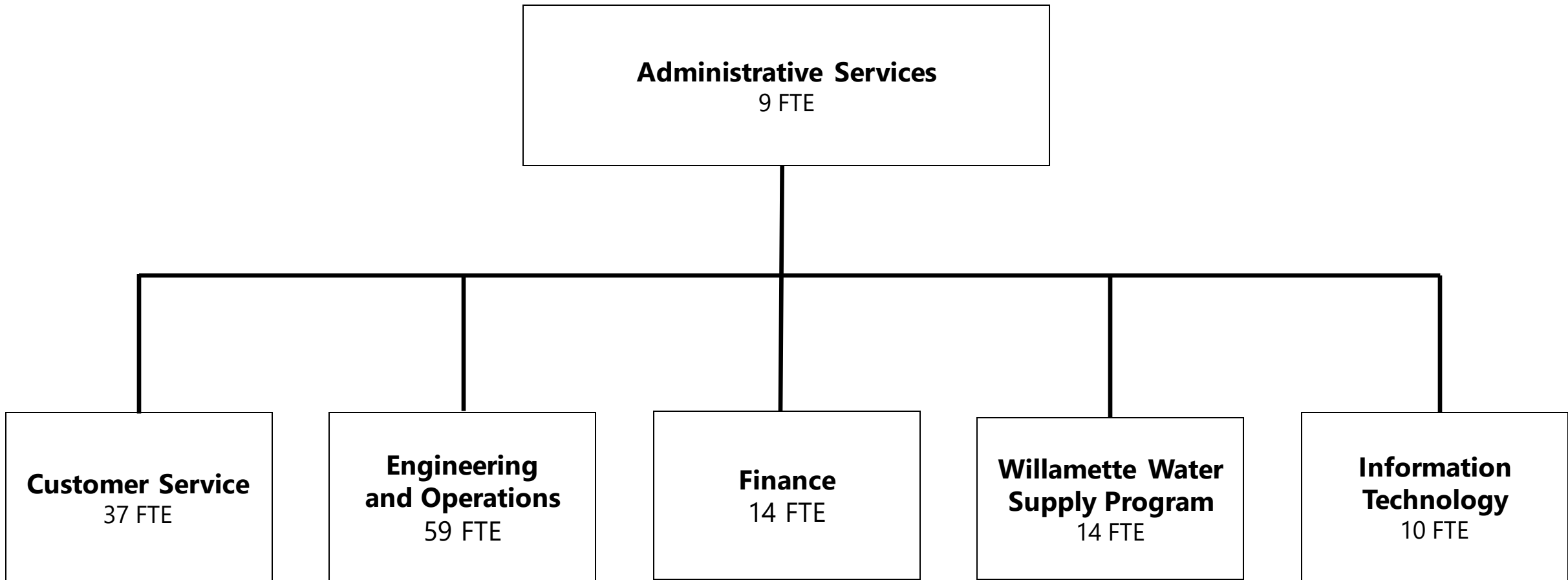
CEO Focus Areas

Managing TVWD Operations

- Daily water delivery
- Capital Improvement Program
- WWSS
- Finance, Billing, Customer Service functions



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Our 2021 Fiscal Realities

- Water sales have declined significantly
- WWSS and WIF costs have increased within expectations
- Need for and cost of TVWD capital projects are increasing
- Limited flexibility to reduce operational costs
- Continued investments are needed to increase organizational performance and reduce costs

Fiscal Management Tools

- Reduce spending by delaying select projects
- Delay select WWSS project elements
- Increase revenue by raising rates
- Modify rate structure balance to reduce reliance on water sales
- Delay or eliminate program and operational investments
- Seek opportunities for grants and/or low interest financing

Financial Plan Highlights

- The decisions we make this year will shape the next twenty
- Flexibility to change course will diminish over time (CIP for WWSP)
- Period of heightened risk and uncertainty (Changes in forecast revenue and changes in project costs)
- Long-term financial planning enhances flexibility (Postponing investments combined with rate increases)

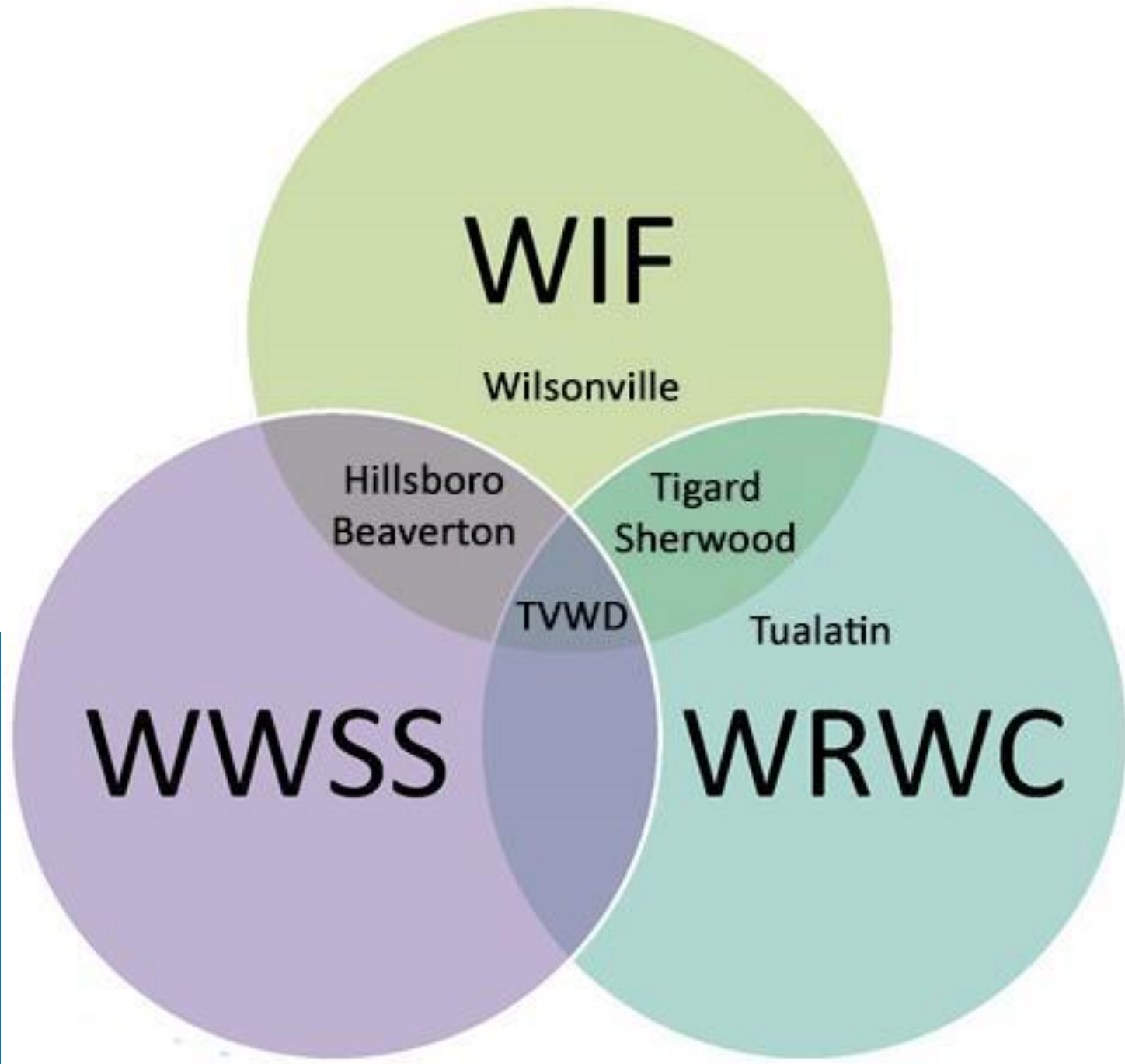
CEO Focus Areas

Partnerships

- Legislative (State and Federal)
- Regional Water Partners Consortium
- Clean Water Services
- Joint Water Commission
- City of Portland Purchase Agreement
- City of Beaverton
- WWSS
 - Owners
 - WIF
 - WRWC

Willamette Water Supply System





Willamette Water Supply System

Partners



Benefits of TVWD Partnerships

- Economies of Scale
- Shared Risk
- Savings through joint asset ownership
- Enhanced system operations by reducing duplicate infrastructure
- System connectedness critical to maintain regional service in disaster



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Now it's your turn! Any Questions?

How to contact us

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