

Tualatin Valley Water District



BOARD OF COMMISSIONERS
1850 SW 170th AVENUE
BOARD WORK SESSION
AUGUST 7, 2012
6 PM

Present: Commissioners: President Dick Schmidt, Richard Burke, Jim Duggan, Marilyn McWilliams (Jim Doane was absent)

Management
Staff: Greg DiLoreto, Mark Knudson, Paul Matthews, Patty Rupp

Staff: Tod Burton, Cheryl Welch

Citizens: Ed Cleary

President Schmidt called the Work Session to order at 6:00 p.m.

REVIEW OF DISTRICT INVESTMENT AND DEBT STRATEGIES (PowerPoint slides attached)
Chief Financial Officer, Paul Matthews provided opening comments. He indicated that Financial Planning & Debt Project Manager, Tod Burton would provide the report on management of the District's portfolio, as well as management of District Debt Strategies. Mr. Matthews reported that the District is in a comfortable position with \$87 million in the investment portfolio and \$7.9 million of debt. Standard & Poors (S&P) recently confirmed an AA+ rating for the District.

Mr. Burton and Mr. Matthews provided a PowerPoint presentation in terms of the Investment and Debt Strategies.

A general discussion took place regarding the information presented.

STRATEGIC PLANNING ANALYSIS – STRENGTHS, WEAKNESSES, OPPORTUNITIES & THREATS (SWOT) (handout attached)

Strategic Planning Coordinator, Cheryl Welch, provided an overview of her handout of SWOT. She asked for comments or questions from the Board regarding the information in the handout.

A general discussion took place regarding the information presented. The Board indicated several items that needed clarifications and CEO, DiLoreto and staff added necessary clarifications.

President Schmidt excused himself from the meeting at 7:10 p.m. and turned the meeting over to Vice President, Marilyn McWilliams,

Ms. Welch indicated that she would take the Board's comments to the Strategic Core Team for further review and update.

ADJOURNMENT

Commissioner Burke motioned to adjourn the meeting, seconded by Commissioner Duggan. Motion carried.

Vice President, Marilyn McWilliams adjourned the meeting at 7:25 p.m.

BOARD OF COMMISSIONERS
TUALATIN VALLEY WATER DISTRICT

BY: _____
Dick Schmidt, President

BY: _____
James Doane, Secretary

Date Approved: September 19, 2012