

# Tualatin Valley Water District



BOARD OF COMMISSIONERS  
1850 SW 170th AVENUE  
DECEMBER 15, 2010

## REGULAR MEETING

Present: Commissioners: President Dick Schmidt, Richard Burke, Jim Doane, Jim Duggan, and Marilyn McWilliams

### Management

Staff: Greg DiLoreto, Bernice Bagnall, Patty Rupp, Brenda Lennox, Dale Fishback, Todd Heidgerken, Mark Knudson

Other Staff: Bob Shields, Carollee Shields

Public: Scott Johnson, Moss-Adams LLP, Jon McWilliams

Note: Unless otherwise indicated, the words “Motion carried” mean the action of the Board of Commissioners was unanimous.

President Dick Schmidt called the Regular Meeting to order at 7:00 p.m.

### REPORTS BY CHIEF EXECUTIVE OFFICER AND MANAGEMENT STAFF

Chief Executive Officer, Greg DiLoreto, presented to the Board the District’s recent Comprehensive Annual Financial Report (CAFR) Award for the year ended on June 30, 2010. He noted that this is the 20<sup>th</sup> year that the District had won the award and this is due to the hard work and dedication of the District’s Finance and Accounting staff.

A Board Work Session is scheduled for January 4, 2011 at 6:00 p.m. with the topic being an update on future water supply.

Bids have been received for the SCADA room remodel. The engineers estimate was \$135,000. Ten bids were opened, with the low bid being \$85,000. The scheduled completion date is May 2011. The original budget for the entire project was \$550,000. Due to careful considerations of the Engineering group, the project is well under budget.

Chief Financial Officer, Bernice Bagnall, gave the department report for the Finance department.

Chief Executive Officer, DiLoreto, provided an update to the Board on the selection process for the vacant Budget Committee seat.

REPORTS OF MEETINGS ATTENDED AND COMMISSIONER TOPICS

A report was given by each commissioner of the meeting they had attended for the month.

PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

None

CONSENT AGENDA

It was moved by Commissioner McWilliams and seconded by Commissioner Duggan to approve the consent agenda consisting of the Regular Meeting Minutes of November 17, 2010, and Resolution 09-10, Extraterritorial Water Line, 12440 NW Laidlaw Road. The motion carried.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) FOR THE YEAR ENDED JUNE 30, 2010 AND GOVERNMENT FINANCE OFFICERS ASSOCIATION AWARD OF EXCELLENCE IN FINANCIAL REPORTING FOR THE PREVIOUS YEAR'S CAFR

It was moved by Commissioner Burke and seconded by Commissioner McWilliams.

Ms. Bagnall reported that the District had received a "clean" opinion that the CAFR fairly represents the financial position of the District as of June 30, 2010 in all material respects, and in conformity with the generally accepted accounting principles. The District has also complied with Oregon budget law and other statutory and contractual provisions.

Ms. Bagnall introduced Scott Johnson, CPA, with the auditing firm, Moss-Adams, LLP who then presented the highlights of the audit. The draft CAFR came in on time and on schedule. Mr. Johnson congratulated the District, and particularly the Finance staff for their efforts. The letter of required communications should arrive shortly.

The Board thanked Mr. Johnson for his comments. Commissioner McWilliams expressed that she enjoyed reading the report. She described the material as "humane" in nature due to the pictures and graphs included that gave it interest. Commissioners Burke and Duggan expressed that they were also pleased with the job well done.

President Schmidt then called for the vote. The motion carried.

ADJOURNMENT

There being no further business, it was moved by Commissioner Doane and seconded by Commissioner Burke to adjourn the Regular Meeting at 7:20 p.m. The motion carried.

BOARD OF COMMISSIONERS  
TUALATIN VALLEY WATER DISTRICT

BY \_\_\_\_\_ BY \_\_\_\_\_  
President, Dick Schmidt Secretary, James Duggan

Date Approved: January 19, 2011